



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

MONTHLY ANNOUNCEMENT RELATING TO OUTSTANDING NOTES

Reference is made to the announcement of Wing On Travel (Holdings) Limited (the “Company”) dated 27 March 2006 and the circular of the Company dated 21 April 2006 in relation to, among other things, the entering into of a total of eight Subscription Agreements in connection with the subscription by the Subscribers of the Notes (the “Circular”). Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise defined.

The Subscription Agreements were completed on 8 June 2006, pursuant to which the Notes with aggregate principal value of HK\$1,000 million were issued by the Company. This monthly announcement is made to update the Shareholders and the public investors on details of conversion of the Notes, if any.

The Directors announce that:

- (i) none of the Notes have been converted during the period from 1 October 2006 to 31 October 2006 (the “Relevant Period”);
- (ii) the Notes outstanding remain to be HK\$1,000 million as at 31 October 2006;
- (iii) there have been no new Shares issued pursuant to other transactions during the Relevant Period, including Shares issued pursuant to the exercise of options under any share option scheme(s) of the Company; and
- (iv) as at 6 October 2006, the Company cancelled an aggregate of 2,000,000 Shares as a result of share repurchase, and the total issued share capital of the Company as at 1 October 2006 and 31 October 2006 are set out below:

	Issued Share Capital HK\$	Number of Shares
As at 1 October 2006	61,258,610.80	612,586,108
As at 31 October 2006	61,058,610.80	610,586,108

As at the date of this announcement, the Directors of Wing On are as follows :

Executive Directors :

Mr. Yu Kam Kee, Lawrence

B.B.S., M.B.E., J.P. (Chairman)

Mr. Cheung Hon Kit (*Managing Director*)

Dr. Yap, Allan

Mr. Chan Pak Cheung, Natalis

Mr. Lui Siu Tsuen, Richard

Independent Non-Executive Directors :

Mr. Kwok Ka Lap, Alva

Mr. Sin Chi Fai

Mr. Wong King Lam, Joseph

By Order of the Board
WING ON TRAVEL (HOLDINGS) LIMITED
Lui Siu Tsuen, Richard
Executive Director

Hong Kong, 6 November 2006